

SAN CARLOS CITY WATER DISTRICT

Burgos Street, San Carlos City, Pangasinan
Tel. Nos.: (075) 532-3005, TeleFax: (075) 634-1584
e-mail address: sccwd@hotmail.com

RESOLUTION NO. 12-04-16

RESOLUTION APPROVING THE 2017 BUDGET OF SAN CARLOS CITY WATER DISTRICT

BE IT ADOPTED by the Board of Directors of San Carlos City Water District in its regular meeting assembled, that:

WHEREAS, management presented proposed revenues for 2017 budget of San Carlos City Water District in the amount of SIXTEEN MILLION FIVE HUNDRED SEVENTY TWO THOUSAND FIVE HUNDRED ELEVEN PESOS & 71/100 (P16,572,511.71);

WHEREAS, management also presented proposed expenses for 2017 budget of San Carlos City Water District in the amount of SIXTEEN MILLION THREE HUNDRED THIRTY EIGHT THOUSAND FOUR HUNDRED EIGHT PESOS (P16,338,408.00);


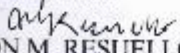
WHEREAS, the proposed budget for 2017 has a net balance of TWO HUNDRED THIRTY FOUR THOUSAND ONE HUNDRED THREE PESOS & 71/100 (P234,103.71);

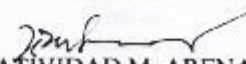
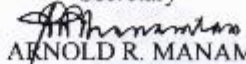
WHEREAS, after careful evaluation and deliberation of the 2017 budget presented, the Board finds it in accordance with the needs of San Carlos City Water District in order to maintain its operation;

WHEREFORE, on motion made by Dir. Bonifacio M. Camacho unanimously seconded by all the members of the Board present, be it RESOLVED as it is hereby RESOLVED to approve the 2017 budget of San Carlos City Water District in the amount of P16,572,511.71.

RESOLVED FURTHER that the general manager of San Carlos City Water District, Engr. Benjamin G. Distor, is authorized to make use of the budget accordingly

UNANIMOUSLY APPROVED.


BONIFACIO M. CAMACHO
Vice-Chairman

CORAZON M. RESUELLO
Treasurer


NATIVIDAD M. ARENAS
Secretary

ARNOLD R. MANAMTAM
Auditor

I, Chairman of the Board of Directors, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of Directors of San Carlos City Water District on December 23, 2016 at which a quorum was present and voted. Done this December 23, 2016 at San Carlos City, Pangasinan

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
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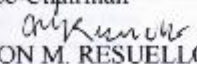
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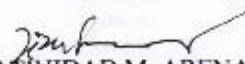
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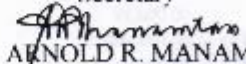
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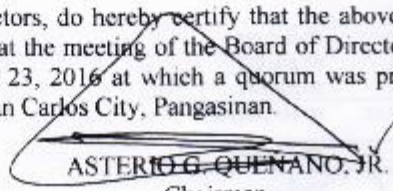

BONIFACIO M. CAMACHO
Vice-Chairman


CORAZON M. RESUELLO
Treasurer


NATIVIDAD M. ARENAS
Secretary


ARNOLD R. MANAMTAM
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ASTERIO G. QUENANO, JR.
Chairman

APPROVED BUDGET 2017
(with Comparative Figures from 2016)

<u>REVENUES:</u>	2017	2016
I. Fixed Revenue Share (CMU)	8,500,000.00	8,500,000.00
II. Additional Revenue Share	7,892,511.71	7,404,039.28
a) Loans and Payables -----	<u>6,095,608.71</u>	<u>6,752,454.28</u>
- Payment to Loans (LWUA, DBP, LBP)	5,250,270.00	5,525,314.31
- GSIS MOA	552,295.67	846,384.93
- PSBank (L300)	56,816.00	170,448.00
- Insurance (Building, Pumping Stations & Service Vehicles)	186,187.04	186,187.04
- Real Property Tax	50,040.00	3,120.00
- Rent of ROW @ Taloy	-	21,000.00
b) Mandatory Salary Increase per EO 201 -----	<u>1,333,409.00</u>	<u>367,140.00</u>
c) BOD Performance Based Incentive -----	229,320.00	284,445.00
d) Performance Based Bonus (PBB) -----	234,174.00	-
III. Accounts Receivable Customer	180,000.00	180,000.00
IV. Other Revenues	-	36,000.00
TOTAL REVENUES	<u>16,572,511.71</u>	<u>16,120,039.28</u>
 <u>EXPENSES:</u>		
803 Customer Records and Collection Expense	9,000.00	9,000.00
820 Administrative and General Salaries	6,584,952.00	5,675,520.00
821 Overtime and Holiday Pay	12,000.00	24,000.00
822 GSIS Premium, Retirement and State Insurance	1,043,322.00	1,163,940.00
823 Medicare Expense	35,150.00	30,325.00
824 Employee Benefits	360,000.00	321,900.00
825 Professional Fees	120,000.00	120,000.00
826 Other Outside Services Employed	12,000.00	-
827 Travelling Expense and Per Diem	72,000.00	102,000.00
828 Representation and Entertainment Expense	205,200.00	180,000.00
829 Insurance Expense	205,200.00	203,700.00
830 Office Supplies and Other Expense	130,800.00	111,000.00
831 Communication Expense	71,040.00	64,992.00
833 Training Expense	353,040.00	231,000.00
836 Donations and Contributions	12,000.00	12,000.00
838 Director's Fees and Remunerations	798,210.00	853,335.00
839 Advertising and Promotions	12,000.00	12,000.00
840 Fuel, Oil and Lubricants	168,000.00	160,800.00
841 Rent Expense	-	21,000.00
843 Miscellaneous General and Administrative Expense	120,000.00	152,400.00
844-1 Taxes and Licenses - Real Property Tax	50,040.00	3,120.00
844-2 Taxes and Licenses - Franchise Tax	3,600.00	3,600.00
844-3 Taxes and Licenses - Gross Receipts Tax	8,940.00	14,022.00
844-4 Taxes and Licenses - 1% Share on Natural Wealth	1,800.00	1,800.00
850 Maintenance of General Plant	51,600.00	51,600.00
530 Interest on Long-Term Debts	1,600,800.00	1,833,486.00
532 Amortization of Premium on Debt-Credit	3,640,530.00	3,677,814.00
535 Other Interest Charges	48,384.00	153,996.00
537 Miscellaneous Amortizations	46,800.00	140,400.00
503 Depreciation Expense	-	300,000.00
500 Capital Expenditures	201,000.00	105,600.00
113 Joint Savings Account (ISA)/ Account with DBP	120,000.00	120,000.00
121 Replenishment of Customer's Deposit	240,000.00	240,000.00

(with Comparative Figures from 2016)

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TOTAL EXPENSES	16,338,408.00	16,094,350.00

NET BALANCE **234,103.71** **25,689.28**

